

Moroney Testifies Before Senate Committee About Challenges Facing Industry

Congress should take several steps to help newspapers weather the "perilous economic times" they are facing and give them "the flexibility they will need to adjust their business models in response to more enduring changes in the industry," James M. Moroney III, publisher and CEO of [The Dallas Morning News](#), testified yesterday before Congress.

In hearings before the [Senate Committee on Commerce, Science and Transportation](#), Moroney called on Congress to provide:

- Temporary Tax Relief – "As a means of providing newspaper publishers with a critical and immediate infusion of capital, Congress should pass legislation that would extend the carryback period for net operating losses from two to five years."
- Greater Antitrust Flexibility – "Congress should act quickly on legislation that would provide newspapers with a limited antitrust exemption to experiment with innovative content distribution and cost saving arrangements, albeit under an expedited review process at the Department of Justice."
- Fair Compensation for Content – "Congress also should ensure that newspaper publishers have the means to obtain reasonable compensation from Internet companies that reproduce or repackage their content for their own commercial gain – perhaps through the establishment of a 'consent for content' principle that would apply to breaking news."

To read the full text of his testimony, [click here](#).

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